

**HOLLIS BROOKLINE COOPERATIVE SCHOOL BOARD**

**JUNE 30, 2020**

**PUBLIC HEARING  
MEETING MINUTES**

A Public Hearing was conducted by the Hollis Brookline Cooperative School Board on Tuesday, June 30, 2020 at 6:06 p.m. at the Hollis Brookline Middle School Library.

Holly Deurloo Babcock, Chairman, presided:

Members of the Board present: Tom Solon, Vice Chairman  
Kate Stoll, Secretary  
Elizabeth Brown  
Cindy VanCoughnett  
Krista Whalen  
Beth Janine Williams

Members of the Board absent:

Also in attendance: Andrew Corey, Superintendent  
Gina Bergskaug, Assistant Superintendent  
Bob Thompson, Assistant Superintendent of Student Services  
Kelly Seeley, Business Administrator

---

**PUBLIC HEARING  
BOND REFINANCING**

In accordance with [RSA 33:3-d](#), Superintendent Corey provided an explanation of the proposed refinancing of a bond issued in 2018 to finance an artificial turf field and related improvements at the Hollis Brookline High School.

The District is looking to refinance the turf field bond. The Request for Proposals resulted in the receipt of two (2) bids. The first, TD Bank, was at an interest rate of 2.0% and the other from First National Bank at an interest rate of 2.43%. Both bids identified no prepayment fees or closing costs. Total cost would be that of legal fees (range from \$1,500 - \$2,000).

During the Board's last meeting, a Resolution was provided, and a motion passed to refinance with TB Bank. Following that, bond counsel advised that the amount identified in the prior resolution did not include an interest payment. The result is an approximate \$4,000/year less in savings. Savings associated with the refinance is approx. \$138,000. A copy of the amended Resolution was provided the Board.

*Chairman Deurloo Babcock opened the floor for public comment at 6:08 p.m.*

No public testimony was offered.

*The Public Hearing was declared closed at 6:09 p.m.*

Date \_\_\_\_\_ Signed \_\_\_\_\_