

Hollis Brookline Cooperative School Board  
Thursday, February 8, 2018  
Hollis Brookline Middle School Library  
**Coop Fiscal Year 2019 Budget Public Hearing 7:00**  
**Coop Bond Hearing 7:30 or immediately following the Budget Hearing**  
All times are estimates and subject to change without notice

- 5:45 Call to order  
Agenda adjustments
- 5:55 Discussion
- **STEM/Fitness Center, Multi-Purpose Athletic Field**
- 6:15 Deliberations**
- To see what action the Board will take regarding the facilities project warrant articles: **STEM/Fitness Center, Multi-Purpose Athletic Field**
- 6:30 Budget Committee Call to Order
- 6:55 Recess the Board meeting for the Public Hearing on the Budget  
Immediately following the Budget hearing the Budget Committee and School Board will hold a second public hearing for the facilities bond article
- 8:00 **Deliberations**
- To see what action the Board will take regarding the Fiscal Year 2019 Operating budget and subsequent warrant articles
- 8:30 Motion to Adjourn

## Facilities Project Warrant Articles for Consideration

### **Article 1: Special Warrant Article – Long Term Borrowing**

To see if the District will vote to raise and appropriate the sum of \$1,980,000 (gross budget) for renovations at the Hollis Brookline High School to create and equip a new fitness center and STEM lab (the “Project”); and to authorize the issuance of \$1,980,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA Chapter 33); and to authorize the School Board to issue and negotiate such bonds or notes and to determine the rate of interest thereon; and to authorize the School Board to accept on behalf of the District any federal, state, or private funds that may become available for any part of the Project and to use such funds to reduce the amount of bonds or notes issued for the Project **and/or offset future debt service costs**; and to raise and appropriate the sum of \$\_\_\_\_\_ for the first year’s principal and interest payment on the bonds or notes issued.

The School Board recommends this article ( \_\_ yes; \_\_ no; \_\_ abstain).

The Budget Committee recommends this article ( \_\_ yes; \_\_ no; \_\_ abstain).

(2/3 ballot vote required)

### **Article 2: Special Warrant Article – Long Term Borrowing**

To see if the District will vote to raise and appropriate the sum of \$1,660,000 (gross budget) for installation of an artificial turf athletic field **[do we need further project description (“athletic field addition”)?)** at the Hollis Brookline High School (the “Project”); and to authorize the issuance of \$1,660,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA Chapter 33); and to authorize the School Board to issue and negotiate such bonds or notes and to determine the rate of interest thereon; and to authorize the School Board to accept on behalf of the District any federal, state, or private funds that may become available for any part of the Project and to use such funds to reduce the amount of bonds or notes issued for the Project and/or offset future debt service costs; and to raise and appropriate the sum of \$\_\_\_\_\_ for the first year’s principal and interest payment on the bonds or notes issued.

The School Board recommends this article ( \_\_ yes; \_\_ no; \_\_ abstain).

The Budget Committee recommends this article ( \_\_ yes; \_\_ no; \_\_ abstain).

(2/3 ballot vote required)

### **Article 2: Special Warrant Article – Long Term Borrowing**

#### **Equipment Lease with Fiscal Funding Clause (Escape Clause)**

To see if the District will vote to authorize the School Board to enter into a [NUMBER OF YEARS] lease purchase agreement in the amount of \$1,660,000 to provide funding for the acquisition and installation of an artificial turf athletic field at the Hollis Brookline High School (the “Equipment”) in accordance with RSA 33:7-e of the Municipal Finance Act; and to authorize the School Board to accept on behalf of the District any federal, state, or private funds that may become available for any part of the Equipment and to use such funds to reduce the amount of such lease purchase agreement **and/or offset future lease payments**; and to raise and appropriate the sum of \$\_\_\_\_\_ for the first year’s lease payment. This lease purchase agreement contains an escape clause, and subsequent annual lease payments are to be made from the District’s approved operating budget.

The School Board recommends this article ( \_\_ yes; \_\_ no; \_\_ abstain).

The Budget Committee recommends this article ( \_\_ yes; \_\_ no; \_\_ abstain).

(majority vote required)