

SAU 41 GOVERNING BOARD

AGENDA

Tuesday, February 19, 2019

6:00PM

Hollis Brookline Middle School Library

Times are estimates only and subject to change without notice

6:00 Call to Order

Appointment of Process Observer

Agenda Adjustments

6:10 Public Input

Approval of Minutes

6:20 Discussion

- Revenue and Expense Report

6:30 Non – Public - under RSA 91-A: 3II (a) Compensation and/or (c) Reputation

8:45 Deliberations

- To see what action the Board will take regarding the Superintendent's evaluation

9:00 Motion to Adjourn

SAU 41
Revenue and Expense Report
FY19

as of 2/12/19

Expense				
Description	Budget	YTD Expense	Encumbered	Balance
Superintendent	\$ 230,033	\$ 155,403	\$ 74,273	\$ 357
Assistant Superintendent	\$ 123,050	\$ 87,990	\$ 41,654	\$ (6,593)
School Board	\$ 1,400	\$ 880	\$ 520	\$ -
Student Services	\$ 244,029	\$ 154,821	\$ 85,820	\$ 3,388
Business Office	\$ 439,769	\$ 289,409	\$ 156,519	\$ (6,160)
Maintenance	\$ 55,798	\$ 40,817	\$ 14,869	\$ 112
Technology	\$ 86,731	\$ 56,476	\$ 29,123	\$ 1,133
Benefits	\$ 396,913	\$ 237,983	\$ 123,563	\$ 35,367
Total Expense	\$ 1,577,723	\$ 1,023,780	\$526,340	\$27,603
Plus FY18 Carryover	\$10,060	\$7,740	\$0	\$2,320
Total Expenses	\$ 1,587,783	\$ 1,031,520	\$526,340	\$29,923

Revenue				
Description	Budget	YTD Revenue	Encumbered	Balance
Assessments:				
Brookline	\$279,152	\$186,101	\$93,051	\$0
Hollis	\$481,112	\$320,743	\$160,369	\$0
Coop	\$806,808	\$537,872	\$268,936	\$0
Federal Grants	\$4,000	\$0	\$4,000	\$0
Miscellaneous	\$0	\$1,490	\$0	\$1,490
Use of Fund Balance as Revenue	\$6,651	\$0	\$6,651	\$0
Total Revenue	\$ 1,577,723	\$ 1,046,206	\$533,007	\$1,490
Additional Revenue (Board approved use of fund balance)	\$43,970			
Total Revenue	\$ 1,621,693	\$ 1,046,206	\$533,007	\$1,490

FY19 Projected Balance

\$31,413

Fund Balance Projection	
FY19 Beginning Balance	\$ 129,509
Board approved use of fund balance:	\$ -
FY19 Projected Balance:	\$ 31,413
Projected FY19 Ending Balance	\$ 160,922

Explanation of Budget Balances

as of 2/12/19

Category	Balance	Under Budget (Savings)	Over Budget
Superintendent	\$357		
Assistant Superintendent	(\$6,593)		Board approved salary & benefits increase
School Board	\$0		
Student Services	\$3,388	Course reimbursement paid in FY18	
Business Office	(\$6,160)		Board approved salary increase & temp service
Maintenance	\$112		
Technology	\$1,133		Conference/Mileage reimbursement
Benefits	\$35,367		Savings in health insurance and retirement