

Hollis Brookline Cooperative School District

FY18 Revenue and Expense Report

Expenses as of 6/30/18				
Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 5,733,122.81	\$ 5,524,163.15		\$ 208,959.66
Special Education	\$ 3,625,020.75	\$ 3,476,233.92		\$ 148,786.83
Vocational Program	\$ 35,840.00	\$ 23,602.77		\$ 12,237.23
Co-curricular Program	\$ 703,692.18	\$ 690,694.67		\$ 12,997.51
Student Support Services	\$ 1,343,602.72	\$ 1,288,900.18		\$ 54,702.54
Instructional Staff Support	\$ 659,239.33	\$ 546,840.13		\$ 112,399.20
School Board/SAU Assessment	\$ 933,531.72	\$ 873,865.28		\$ 59,666.44
School Administration	\$ 941,503.11	\$ 930,387.46		\$ 11,115.65
Food Service Bad Debt		\$ 1,803.94		\$ (1,803.94)
Facilities	\$ 1,179,445.05	\$ 1,156,210.30		\$ 23,234.75
Transportation	\$ 1,217,354.10	\$ 1,029,365.70		\$ 187,988.40
Benefits	\$ 4,518,467.23	\$ 4,479,095.83		\$ 39,371.40
Site improvement	\$0	\$0		\$ -
Architectural Fees	\$0	\$ 5,097.61		\$ (5,097.61)
Bonds	\$ 597,367.00	\$ 597,367.00		\$ -
Transfers	\$ 848,000.00	\$ 837,981.00		\$ 10,019.00
TOTAL FY18 EXPENSES	\$22,336,186	\$21,461,609	\$0	\$ 874,577.06

FY17 Expense Carryover	\$155,833	\$124,571		\$31,262
TOTAL FY18 + FY17	\$22,492,019	\$21,586,180	\$0	\$ 905,838.73

Revenue as of 6/30/2018

Description	Budget	YTD Revenue	Expected	Balance
Local Property Tax	\$ 16,427,665	\$ 16,427,665		\$ -
Adequacy Aid Grant/Tax	\$ 3,168,920	\$ 3,168,920		\$ 0
Impact Fees	\$ 15,600	\$ 23,996		\$ 8,396
State				
Special Education Aid	\$ 580,387	\$ 577,615		\$ (2,772)
Building Aid	\$ 173,362	\$ 173,362		\$ -
Food Service	\$ 3,700	\$ 3,156		\$ (544)
Other State Aid	\$ -	\$ 1,916		\$ 1,916
Federal				
Grants	\$ 245,000	\$ 252,394		\$ 7,394
Food Service	\$ 38,000	\$ 47,771		\$ 9,771
Medicaid	\$ 202,000	\$ 149,430		\$ (52,570)
Local				
Tuition	\$ -	\$ -		\$ -
Food Service Sales	\$ 374,300	\$ 348,527		\$ (25,773)
Other	\$ 62,000	\$ 94,836		\$ 32,836
Contingency & Trusts	\$ 287,000	\$ 286,133		\$ (868)
Unreserved Fund Balance	\$ 900,252	\$ 881,352		\$ (18,900)
Less Retained Fund Balance	\$ (142,000)	\$ (142,000)		\$ -
TOTAL REVENUE	\$ 22,336,186	\$ 22,295,073	\$ -	\$ (41,113)

Total Expense Balance	\$905,839
Total Revenue Balance	(\$41,113)
Unreserved Fund Balance	\$864,726

Anticipated Reductions to Unreserved Fund Balance

Contingency	\$ (100,000)
Athletic Trust	\$ (70,000)
Maint. Trust	\$ (40,000)
Spec Ed Trust	\$ (50,000)
Retained Fund Balance	\$ (142,000)
Total Reductions	\$ (402,000)

Unreserved Fund Balance After Reductions

\$462,726