

**Hollis School District
FY2018
YEAR END SUMMARY 6/30/2018**

Expenses				
Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 3,824,934.46	\$ 3,748,530.60		\$ 76,403.86
Special Education	\$ 987,366.00	\$ 1,021,515.54		\$ (34,149.54)
Student Support Services	\$ 829,333.01	\$ 734,701.70		\$ 94,631.31
Instructional Staff Support	\$ 386,615.54	\$ 309,235.82		\$ 77,379.72
School Board/SAU Assessment	\$ 579,227.00	\$ 471,399.93		\$ 107,827.07
School Administration	\$ 568,049.11	\$ 571,777.99		\$ (3,728.88)
Food Service - Bad Debt				\$ -
Facilities	\$ 865,024.65	\$ 839,970.32		\$ 25,054.33
Water System (10.2600.411.)	\$ 12,000.00	\$ 14,251.34		\$ (2,251.34)
Transportation	\$ 460,786.68	\$ 379,083.89		\$ 81,702.79
Benefits	\$ 2,503,567.55	\$ 2,521,972.98		\$ (18,405.43)
Building Improvements		\$ 24,986.50		\$ (24,986.50)
Building Improvements		\$ 8,275.90		\$ (8,275.90)
Debt Service	\$ 326,015.00	\$ 324,387.49		\$ 1,627.51
Transfers	\$ 460,000.00	\$ 476,794.80		\$ (16,794.80)
TOTAL	\$ 11,802,919.00	\$ 11,446,884.80	\$ -	\$ 356,034.20
Plus FY17 Expense Carryover	\$ 3,221.00	\$ 6,684.91	\$ -	\$ (3,463.91)
TOTAL FY17 + FY18	\$ 11,806,140.00	\$ 11,453,569.71	\$ -	\$ 352,570.29

Revenue				
Description	Budget	YTD Revenue	Expected	Balance
Local Property Tax	\$ 8,459,221.88	\$ 8,459,221.88		
Adequacy Aid Grant/Tax	\$ 2,416,457.00	\$ 2,428,002.94		\$ (11,545.94)
State				
Catastrophic Aid	\$ 36,000.00	\$ 39,686.49		\$ (3,686.49)
Food Service	\$ 3,000.00	\$ 3,106.23		\$ (106.23)
Federal				
Grants	\$ 170,000.00	\$ 184,116.14		\$ (14,116.14)
Food Service	\$ 34,000.00	\$ 29,840.97		\$ 4,159.03
Medicaid	\$ 41,000.00	\$ 46,753.09		\$ (5,753.09)
Local				
Tuition	\$ 22,000.00	\$ 21,840.00		\$ 160.00
Other	\$ 13,600.00	\$ 180,731.17		\$ (167,131.17)
Food Service Sales	\$ 174,000.00	\$ 16,583.92		\$ 157,416.08
Voter Trusts (FY18)	\$ 79,000.00	\$ 79,000.00		\$ -
Fund Balance to Reduce Taxes (FY18)	\$ 506,640.12	\$ 581,311.29		\$ (74,671.17)
Less: Retained Funds FY18	\$ (152,000.00)	\$ (152,000.00)		\$ -
TOTAL REVENUE	\$ 11,802,919.00	\$ 11,918,194.12	\$ -	\$ (115,275.12)

	Actual
Unreserved Fund Balance	\$ 467,845.41
Less: Maintenance Trust	\$ 90,000.00
Less: Water System Expense Trust	\$ 50,000.00
Less: Retained Fund Balance	\$ 152,000.00
Fund Balance to Reduce Taxes (FY19)	\$ 175,845.41