

Hollis Brookline Cooperative School District

FY19 YEAR END

Expense and Revenue Report

as of 6/30/19

Expenses

Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 5,701,951	\$ 5,669,229		\$ 32,721
Special Education	\$ 3,481,633	\$ 3,389,223		\$ 92,410
Vocational Program	\$ 40,840	\$ 22,981		\$ 17,859
Co-curricular Program	\$ 748,177	\$ 758,106		\$ (9,929)
Student Support Services	\$ 1,391,177	\$ 1,274,572		\$ 116,605
Instructional Staff Support	\$ 703,406	\$ 568,882		\$ 134,524
*School Board/SAU Assessment	\$ 977,608	\$ 862,135		\$ 115,473
School Administration	\$ 1,076,405	\$ 1,033,198		\$ 43,207
Food Service Bad Debt	\$ -	\$ 2,581		\$ (2,581)
Facilities	\$ 1,274,582	\$ 1,201,284		\$ 73,298
Transportation	\$ 1,120,522	\$ 1,095,098		\$ 25,424
Benefits	\$ 4,740,915	\$ 4,716,280		\$ 24,635
Site improvements	\$ 75,500	\$ 94,818		\$ (19,318)
Debt Service	\$ 620,191	\$ 595,867		\$ 24,324
Transfers	\$ 2,474,000	\$ 2,499,725		\$ (25,725)
TOTAL	\$ 24,426,907	\$ 23,783,977	\$ -	\$ 642,930

FY18 Expense Carryover to FY19	\$152,203	\$119,401	
TOTAL FY18 + FY19	\$ 24,579,110	\$ 23,903,378	\$ - \$ 675,732

Revenue

Description	Budget	YTD Revenue	Expected	Balance
Local Property Tax	\$ 15,295,661	\$ 15,295,661	\$ -	\$ -
Adequacy Aid Grant/Tax	\$ 5,157,701	\$ 5,157,204		\$ (497)
Impact Fees	\$ 5,000	\$ 20,374		\$ 15,374
State				\$ -
Special Education Aid	\$ 594,000	\$ 586,177	\$ -	\$ (7,823)
Building Aid	\$ 181,362	\$ 181,362		\$ -
Food Service	\$ 3,000	\$ 3,334		\$ 334
Federal				\$ -
Grants	\$ 260,000	\$ 270,715	\$ -	\$ 10,715
Food Service	\$ 38,000	\$ 44,506	\$ -	\$ 6,506
Medicaid	\$ 146,457	\$ 78,123	\$ -	\$ (68,334)
Local				\$ -
Tuition	\$ 5,000	\$ 7,353		\$ 2,353
Food Service Sales	\$ 353,000	\$ 365,037		\$ 12,037
Other	\$ 5,000	\$ 170,559		\$ 165,559
Contingency & Trusts	\$ 260,000	\$ 256,133		\$ (3,867)
Capital Projects	\$ 1,660,000	\$ 1,660,000		\$ -
Unreserved Fund Balance	\$ 604,726	\$ 695,407	\$ -	\$ 90,681
Less Retained Fund Balance	\$ (142,000)	\$ (142,000)	\$ -	\$ -
TOTAL REVENUE	\$ 24,426,907	\$ 24,649,945	\$ -	\$ 223,038

Total Expense Balance	\$675,732
Total Revenue Balance	\$223,038
Unreserved Fund Balance	\$898,770

Anticipated Reductions to Unreserved Fund Balance

Contingency	\$ 100,000
Athletic Trust	\$ 67,000
Maint. Trust	\$ 75,000
Spec Ed Trust	\$ 25,000
Retained Fund Balance	\$ 142,000
Total Reductions	\$ 409,000

Projected Unreserved Fund Balance

\$489,770