

Hollis School District
FY20
YEAR END SUMMARY 6/30/20

Expenses				
Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 4,093,282.42	\$ 3,858,208.39		\$ 235,074.03
Special Education	\$ 1,408,869.65	\$ 1,357,097.58		\$ 51,772.07
Student Support Services	\$ 896,797.50	\$ 863,196.56		\$ 33,600.94
Instructional Staff Support	\$ 391,987.30	\$ 319,130.37		\$ 72,856.93
School Board/SAU Assessment	\$ 668,971.00	\$ 573,070.30		\$ 95,900.70
School Administration	\$ 666,882.39	\$ 621,759.49		\$ 45,122.90
Food Service - Bad Debt	\$ -	\$ (218.96)		\$ 218.96
Facilities	\$ 813,009.76	\$ 789,170.25		\$ 23,839.51
Water System	\$ 14,850.00	\$ 25,085.22		\$ (10,235.22)
Transportation	\$ 497,691.29	\$ 420,681.75		\$ 77,009.54
Benefits	\$ 2,862,484.20	\$ 2,805,309.42		\$ 57,174.78
Site Improvements	\$ 67,000.00	\$ 80,041.00		\$ (13,041.00)
Debt Service	\$ 324,387.49	\$ 324,387.49		\$ -
Transfers	\$ 549,970.00	\$ 562,209.27		\$ (12,239.27)
TOTAL	\$ 13,256,183.00	\$ 12,599,128.13	\$ -	\$ 657,054.87
Plus FY19 Expense Carryover	\$46,460	\$36,982		\$9,479
TOTAL FY19 + FY20	\$ 13,302,643.35	\$ 12,636,109.76	\$ -	\$ 666,533.59

Revenue				
Description	Budget	YTD Revenue	Expected	Balance
Local Property Tax	\$ 11,372,706.00	\$ 11,372,706.00		\$ -
Adequacy Aid Grant/Tax	\$ 1,208,153.64	\$ 1,208,153.64		\$ -
State				
Special Education Aid	\$ 2,213.00			\$ 2,213.00
Food Service	\$ 3,000.00	\$ 3,494.94		\$ (494.94)
Federal				
Grants	\$ 170,000.00	\$ 212,834.71		\$ (42,834.71)
Food Service	\$ 34,000.00	\$ 32,318.21		\$ 1,681.79
Medicaid	\$ 46,000.00	\$ 14,146.71		\$ 31,853.29
Local				
Tuition	\$ 20,000.00	\$ 16,777.50		\$ 3,222.50
Food Service Sales	\$ 174,000.00	\$ 144,591.41		\$ 29,408.59
Other	\$ 22,000.00	\$ 36,255.75		\$ (14,255.75)
Voted Trusts (FY20)				
Less: Maintenance Trust	\$ 120,000.00	\$ 120,000.00		\$ -
Less: SAU Building Trust	\$ 23,970.00	\$ 23,970.00		\$ -
Less: SPED Trust	\$ 25,000.00	\$ 25,000.00		\$ -
Fund Balance Audit Adjustments	\$ 233,600.71	\$ 328,447.00		\$ (94,846.29)
Less Retained Fund Balance	\$ (152,000.00)	\$ (152,000.00)		\$ -
TOTAL REVENUE	\$ 13,302,643.35	\$ 13,386,695.87	\$ -	\$ (84,052.52)

	Actual	Original (MS27)
Unreserved Fund Balance	\$ 750,586.11	\$420,970.00
Less: SAU Building Trust	\$ 23,970.00	\$ 23,970.00
Less: Maintenance Trust	\$ 120,000.00	\$ 120,000.00
Less: SPED Trust	\$ 25,000.00	\$ 25,000.00
LESS: Retained Fund Balance (voted in Aug 2020)	\$ 284,000.00	\$152,000.00
Fund Balance to Reduce Taxes	\$ 297,616.11	\$100,000.00