

Hollis School District
FY21
YEAR END SUMMARY 6/30/21

Expenses				
Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 4,141,436.60	\$ 3,859,277.59		\$ 282,159.01
Special Education	\$ 1,567,451.62	\$ 1,428,263.36		\$ 139,188.26
Student Support Services	\$ 1,040,906.02	\$ 872,781.96		\$ 168,124.06
Instructional Staff Support	\$ 510,700.60	\$ 384,957.90		\$ 125,742.70
School Board/SAU Assessment	\$ 686,485.00	\$ 600,210.87		\$ 86,274.13
School Administration	\$ 690,769.27	\$ 627,878.19		\$ 62,891.08
Food Service - Bad Debt	\$ -	\$ (84.17)		\$ 84.17
Facilities	\$ 933,220.58	\$ 820,890.61		\$ 112,329.97
Transportation	\$ 637,568.25	\$ 438,047.28		\$ 199,520.97
Benefits	\$ 3,030,765.60	\$ 2,879,260.02		\$ 151,505.58
HSMART related	\$ -	\$ 21,127.00		\$ (21,127.00)
Site Improvements	\$ -	\$ 19,909.72		\$ (19,909.72)
Debt Service	\$ 690,149.46	\$ 649,694.27		\$ 40,455.19
Transfers	\$ 568,970.00	\$ 670,560.00		\$ (101,590.00)
TOTAL	\$ 14,498,423.00	\$ 13,272,774.60	\$ -	\$ 1,225,648.40
Plus FY20 Expense Carryover	\$125,492	\$39,802		\$ 85,689.84
TOTAL FY20 + FY21	\$ 14,623,915.00	\$ 13,312,576.76	\$ -	\$ 1,311,338.24

Revenue				
Description	Budget	YTD Revenue	Expected	Balance
Local Property Tax	\$ 10,995,202.00	\$ 10,995,202.00		\$ -
Adequacy Aid Grant/Tax	\$ 2,578,635.00	\$ 2,578,635.00		\$ -
State				
Special Education Aid	\$ -	\$ -		\$ -
Food Service	\$ 3,000.00	\$ 2,952.00		\$ 48.00
Federal				
Grants	\$ 170,000.00	\$ 250,096.00		\$ (80,096.00)
Food Service	\$ 34,000.00	\$ 241,975.00		\$ (207,975.00)
Medicaid	\$ -	\$ 37,279.00		\$ (37,279.00)
Local				
Tuition	\$ 28,000.00	\$ 22,077.00		\$ 5,923.00
Food Service Sales	\$ 193,000.00	\$ 6,567.00		\$ 186,433.00
Other	\$ 30,000.00	\$ 81,443.00		\$ (51,443.00)
Voted Trusts (FY20)				
Less: Maintenance Trust	\$ 120,000.00	\$ 120,000.00		\$ -
Less: SAU Building Trust	\$ 23,970.00	\$ 23,970.00		\$ -
Less: SPED Trust	\$ 25,000.00	\$ 25,000.00		\$ -
FY20 Carryover	\$ 125,492.00	\$ 39,802.00		\$ (85,690.00)
Fund Balance Audit Adjustments	\$ 581,616.00	\$ 330,097.54		\$ 251,518.46
Less Retained Fund Balance	\$ (284,000.00)	\$ (284,000.00)		\$ -
TOTAL REVENUE	\$ 14,623,915.00	\$ 14,471,095.54	\$ -	\$ (18,560.54)

	Actual	Original (MS27)
Unreserved Fund Balance	\$ 1,329,898.78	\$552,970.00
Less: SAU Building Trust	\$ 23,970.00	\$ 23,970.00
Less: Maintenance Trust	\$ 120,000.00	\$ 120,000.00
Less: SPED Trust	\$ 25,000.00	\$ 25,000.00
LESS: Retained Fund Balance (voted in Aug 2021)	\$ 284,000.00	\$284,000.00
Fund Balance to Reduce Taxes	\$ 876,928.78	\$ 100,000.00

Explanation of budget balances on current expense report			
6/30/2021			
Function	Description	Current Balance	Notes
1100	Regular Education	\$ 282,159	Hiring savings and effects of Covid-19
1200	Special Education	\$ 139,188	Tuition and personnel costs much lower than expected; legal higher
2100	Student Support Services	\$ 168,124	Contracted services lower than expected due to Covid-19
2200	Instructional Staff Support	\$ 125,743	Savings in open positions, professional development due to Covid
2300	School Board/SAU Assessment	\$ 86,274	Contingency fund of \$95,000, legal costs higher
2400	School Administration	\$ 62,891	New hire savings and savings in hosted services
2500	Food Service Bad Debt	\$ 84	
2600	Facilities	\$ 112,330	Savings in open positions and heating oil, propane and electric
2700	Transportation	\$ 199,521	Recalculated bus route savings and savings in special transportation
2900	Benefits	\$ 151,506	Savings due to health insurance choices and Covid-19 related hiring
	HSMART Related	\$ (21,127)	HSMART related expense
4000	Site improvements	\$ (19,910)	Primarily non-HSMART tree removal costs
5100	Debt Service	\$ 40,455	HSMART lease came in less than expected
5200	Transfers	\$ (101,590)	Food service transfer lower than expected
		\$ 1,225,648	

General explanation of what is included in each account category		
Function	Description	Includes
1100	Regular Education	Teacher salaries and teaching materials
1200	Special Education	Teacher salaries, teaching materials, ESY, out-of-district tuition
2100	Student Support Services	Guidance, nurse, psychologist, OT, teaching/testing supplies, contracted services
2200	Instructional Staff Support	Professional development, librarian, library supplies, computer equipment
2300	School Board/Assessment	Assessment, school board expense, annual meeting expense, legal expense
2400	School Administration	Administrator & secretarial salaries, copiers, telephone, hardware/software support contracts, site licensing, consulting, network services, office supplies
2600	Facilities	Custodial/maintenance salaries, snow plowing, mowing, building repairs, heating oil, electric, janitorial supplies, property/liability insurance
2700	Transportation	Bus transportation, fuel
2900	Benefits	Health and dental insurance, taxes, NHRS, Life/LTD, workers comp & unemployment
4000	Site Improvement	Site improvements including architectural fees
5100	Bonds	Principal and interest payments on bonds
5200	Transfers	Accounting line that reflects voted warrant articles covered by fund balance + grant and food service expense