

Hollis School District
FY22
as of 3/24/22

Expenses				
Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 4,281,701	\$ 2,365,774	\$ 1,843,721	\$ 72,207
Special Education	\$ 1,671,199	\$ 940,616	\$ 773,366	\$ (42,783)
Student Support Services	\$ 880,301	\$ 443,372	\$ 455,488	\$ (18,560)
Instructional Staff Support	\$ 425,496	\$ 225,289	\$ 177,324	\$ 22,882
School Board/SAU Assessment	\$ 745,072	\$ 497,534	\$ 166,642	\$ 80,896
School Administration	\$ 692,065	\$ 460,371	\$ 210,499	\$ 21,195
Facilities	\$ 993,169	\$ 584,613	\$ 328,414	\$ 80,142
Transportation	\$ 487,590	\$ 267,108	\$ 178,632	\$ 41,850
Benefits	\$ 3,297,731	\$ 1,916,436	\$ 1,318,698	\$ 62,597
HSMART Related	\$ -	\$ 375	\$ -	\$ (375)
Debt Service	\$ 686,201	\$ 361,814	\$ 324,387	\$ -
Transfers	\$ 578,970	\$ -	\$ 578,970	\$ -
TOTAL	\$ 14,739,494	\$ 8,063,300	\$ 6,356,142	\$ 320,052
Plus FY21 Expense Carryover	\$ 489,599	\$ 68,885	\$ 420,489	\$ 225
TOTAL FY20 + FY21	\$ 15,229,093	\$ 8,132,185	\$ 6,776,631	\$ 320,277

Revenue				
Description	Budget	YTD Revenue	Expected	In Excess of Budget
Local Property Tax	\$ 11,078,576	\$ 9,650,000	\$ 1,428,576	\$ -
Adequacy Aid Grant/Tax	\$ 2,366,029	\$ 851,795	\$ 1,514,234	\$ -
State				
Special Education Aid	\$ 5,000	\$ 54,374		\$ 49,374
Food Service	\$ 2,500	\$ 10,270		\$ 7,770
Federal				
Grants	\$ 190,000	\$ 34,739	\$ 155,261	\$ -
Food Service	\$ 31,500	\$ 281,552	\$ 6,500	\$ 256,552
Medicaid	\$ -	\$ 13,231	\$ 1,000	\$ 14,231
Local				
Tuition	\$ 28,000	\$ 19,884	\$ 9,316	\$ 1,200
Tuition - Intensive needs PK	\$ -	\$ 40,367		\$ 40,367
Food Service Sales	\$ 186,000	\$ 2,562	\$ 1,500	\$ (181,938)
Other	\$ 22,000	\$ 123,713		\$ 101,713
Less: Maint. Trust	\$ 120,000		\$ 120,000	\$ -
Less: SAU Building Trust	\$ 23,970		\$ 23,970	\$ -
Less: SPED Trust	\$ 25,000		\$ 25,000	\$ -
FY21 Carryover	\$ 489,599	\$ 68,885	\$ 420,489	\$ (225)
Fund Balance Adjustments	\$ 944,919		\$ 944,919	\$ -
Less Retained Fund Balance	\$ (284,000)		\$ (284,000)	\$ -
TOTAL REVENUE	\$ 15,229,093	\$ 11,151,374	\$ 4,366,765	\$ 289,045

Total Expense Balance	\$ 320,277
Total Revenue Balance	\$ 289,045
To Food Service Unreserved Fund Balance	\$ (82,385)
Unreserved Fund Balance	\$ 526,938

Anticipated Reductions to Unreserved Fund Balance

Anticipated Needs for FY23	
School Building Maint. Trust	\$ 150,000
SAU Building Trust	\$ 23,970
SPED Trust	\$ 25,000
Retained Fund Balance *	\$ 284,000
Total Reductions	\$ 482,970

Projected Fund Balance	\$ 43,968
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*maximum for this year is \$298,294, last year the Board approved \$284,000, pre-Covid it was \$152,000

Explanation of budget balances on current expense report

3/24/2022

Function	Description	Current Balance	Notes
1100	Regular Education	\$ 72,206.77	Primarily staff shortages, lane change savings & freeze on expenses
1200	Special Education	\$ (42,783.00)	Unanticipated Contracted services and legal costs
2100	Student Support Services	\$ (18,559.84)	Unanticipated contracted speech services
2200	Instructional Staff Support	\$ 22,882.12	Primarily professional development savings
2300	School Board/SAU Assessment	\$ 80,896.40	Contingency offset by unanticipated legal fees
2400	School Administration	\$ 21,194.71	Hiring savings
2600	Facilities	\$ 80,142.37	Savings in insurance premiums and open positions
2700	Transportation	\$ 41,850.25	Spec. Ed transportation less than expected
2900	Benefits	\$ 62,597.48	Savings in workers' comp and health insurance
4200	HSMART Related	\$ (375.00)	
5100	Debt Service	\$ -	
5200	Transfers	\$ -	
		\$ 320,052	

General explanation of what is included in each account category

Function	Description	Includes
1100	Regular Education	Teacher salaries and teaching materials
1200	Special Education	Teacher salaries, teaching materials, ESY, out-of-district tuition
2100	Student Support Services	Guidance, nurse, psychologist, OT, teaching/testing supplies, contracted services
2200	Instructional Staff Support	Professional development, librarian, library supplies, computer equipment
2300	School Board/Assessment	Assessment, school board expense, annual meeting expense, legal expense
2400	School Administration	network services, office supplies
2600	Facilities	Custodial/maintenance salaries, snow plowing, mowing, building repairs, heating oil, electric, janitorial supplies, property/liability insurance
2700	Transportation	Bus transportation, fuel
2900	Benefits	Health and dental insurance, taxes, NHRS, Life/LTD, workers comp & unemployment
4000	Site Improvement	Site improvements including architectural fees
5100	Bonds	Principal and interest payments on bonds
5200	Transfers	Accounting line that reflects voted warrant articles covered by fund balance + grant and food service expense